

If you received an IRS B-Notice letter it is because your business information that TransFirst has on file does not match the IRS' records. In order to correct this please print and fax an updated W-9 tax form to 303-482-8018.

- If you are unsure of what the correct information should be on the W-9 you can call the IRS' Business & Specialty Tax Line at 1.800.829.4933 (then options 1, 1 and 3). A customer service representative will confirm that taxpayer information and can send the merchant a confirmation letter.
- If TransFirst is not provided an updated W-9 form, the IRS can withhold funds from the merchant's processing until the time an updated W-9 is provided.

FAQ

How do I obtain an IRS W-9 form?

- You can download the W-9 form from the IRS.gov web site

What is the IRS' withholding rate?

- The current withholding rate is 28%. In addition, merchants in California are subject to an additional 7% required by that state and merchants in Maine are subject to an additional 5%.

How can the merchant stop the withholding?

- Provide TransFirst with an updated W-9.

Can withheld funds be returned if they provide a W-9?

- No. Once the funds have been sent to the IRS, the merchant will be able to claim a credit for the withheld funds on their tax return. In effect, it works like our payroll taxes. The withheld Federal taxes on our paycheck are credited towards our taxes due for the year. If we over withhold, we get a refund. If we under withhold, we pay addition money to the IRS.